50 YEARS

DEVELOPMENT
INVESTMENT
BANK OF TÜRKİYE

Investor Presentation

2025 Q2

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50 YEARS | DEVELOPMENT INVESTMENT BANK OF TÜRKİYE

1. Executive Summary

Business Highlights

DEEP ROOTED PAST

Development and Investment Bank of Türkiye is the half century old bank of our hundred year old Republic.

THE MISSION HOLDER BANK

TKYB, a public development institution, works with the mission of supporting Türkiye's development and sustainable growth.

INVESTMENT BANKING

In 2018, TKYB was structured to operate in the field of investment banking in addition to its role in development banking.

TÜRKİYE DEVELOPMENT FUND

Türkiye Development Fund makes direct and indirect investments in domestic and international funds, as well as funds focused on regional development, technology and innovation and risk capital under its management.

STRONG COLLABORATIONS

Our bank maintains long-term relationships with many prestigious institutions such as the World Bank, KFW, EIB, CEB, JBIC, AIIB; It is also one of the founding signatories of the UN Environment Program Finance Initiative Principles for Responsible Banking.

Development Banking

- Project Finance & Corporate Loans
  - Industrial Investments
  - Renewable Energy Investments
  - Energy & Resource Efficiency Investments
  - Environmental Investments
  - Tourism, Education and Health Investments
  - Wholesale Banking (APEX)
- Grant Programs and COMCEC Project Finance Program

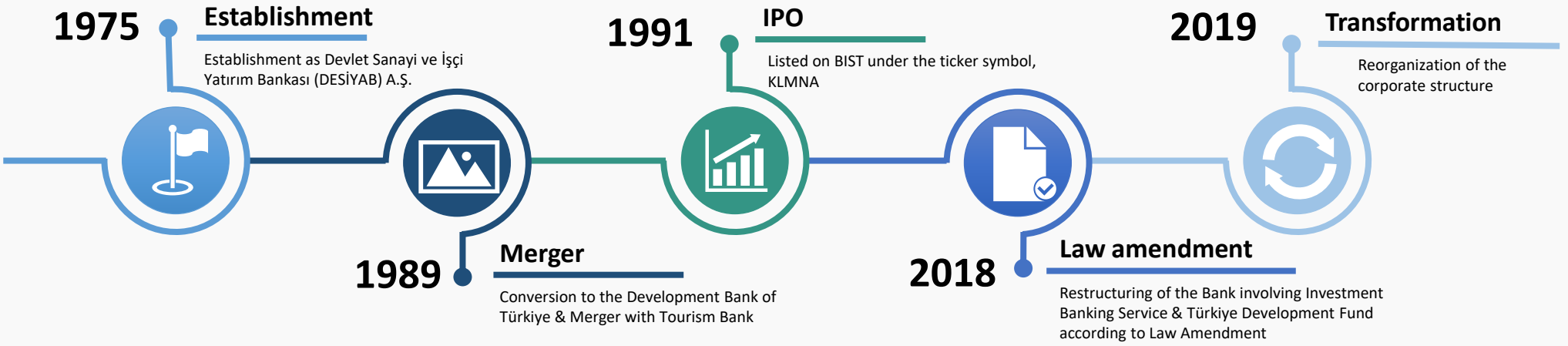
Investment Banking

- Merger & Acquisition Advisory
- Capital Markets Advisory
- Financial Advisory
- Debt Restructuring Advisory

Türkiye Development Fund

- Conversion of Public Resources into Capital Investments Focused on Country Development
  - Private Equity Fund Investments
  - Venture Capital Investments
  - Investments of Fund of Funds

Deep rooted Bank growing in line with Türkiye's objectives for sustainable development



Key Financial Highlights

	2022	2023	2024	2024 Q2	2025 Q2
FITCH RATING	B-	B	BB-	B+	BB-
CORPORATE GOVERNANCE RATING SCORE	9,32/10,00	9,40/10,00	9,52/10,00	9,52/10,00	9,52/10,00
SUSTAINALYTICS RATING	11,0 (Low Risk)	12,3 (Low Risk)	12,4 (Low Risk)	12,4 (Low Risk)	12,5 (Low Risk)
TOTAL ASSETS (bn TRY)	91,6	134,8	153,6	143,9	185,1
TOTAL LOANS (bn TRY)	60,3	84,2	94,8	91,8	109,3
TOTAL EQUITY (bn TRY)	6,8	10,9	20,0	16,6	28,5
NET BANKING INCOME (bn TRY)	3,0	6,5	9,9	4,5	6,2
NET INTEREST MARGIN (%)	4,1%	6,5%	7,7%	7,5%	7,8%
RETURN ON ASSETS (%)	2,4%	3,6%	4,3%	3,7%	4,7%
RETURN ON EQUITY (%)	31,1%	45,7%	38,2%	41,0%	36,0%
LOAN / ASSET RATIO (%)	65,9%	62,4%	61,7%	63,8%	59,1%
NPL RATIO (%)	1,5%	1,0%	0,8%	0,8%	0,6%
NPL COVERAGE RATIO (%)	63,5%	62,4%	78,7%	69,6%	79,2%
TOTAL CAR (%)	16,7%	16,9%	18,0%	20,2%	20,1%

Sustainable, Strong and Stable Performance for 2025

Million TRY

185,064
Asset Size

109,347
Loans

126,399
Funds Borrowed

28,523
Equity

4,017
Net Profit

Development Banking

In the 2024-2025 period, financing agreements on different themes were signed with development finance institutions and support to the earthquake zone was prioritized. In addition, loan disbursements within the scope of the Central Bank of Türkiye Investment Support TRY Loan and KGF Loan continued.

The World Bank
Formal Employment Creation 2
*USD 240,7 million Loan **(IBRD)***
*EUR 250 million Loan **(IBRD)***
May 2025

Islamic Trade Finance Corporation (ITFC)
Murabaha Financing agreement
USD 100 million Loan
August 2024

The World Bank
Distributed Solar and Energy Storage
*EUR 300 million Loan **(IBRD)***
*USD 15 million Loan **(CTF)***
*USD 1,5 million Grant **(ESMAP)***
May 2024

The World Bank
*Industrial Emission Reduction USD 200 million & EUR 200 million Loan **(IBRD)***
April 2024

OPEC Fund for International Development (OFID)
Food security
USD 50 million Loan
March 2024

Investment Banking

Our strong activities in the field of investment banking continued in 2025.

IPO

- **Kalyon PV** — *TRY 3,26 bn*
- **OBA Makarna** — *TRY 3,78 bn*
- **MEKA** — *TRY 422 million*
- **Big Chefs** — *TRY 833 million*
- **Ahlatcı Doğalgaz** — *TRY 3,48 bn*
- **Obase** — *TRY 147 million*

Sukuk Issues

- **CarrefourSA** — *TRY 940 million*
- **Biotrend Enerji** — *TRY 100 million*
- **Tarfin** — *TRY 1,1 billion*
- **Tarım Kredi Ted.** — *TRY 150 million*
- **Altınmarka Gıda** — *TRY 50 million*

Strategic Partnership of Ticimax with team.blue

Akçadağ Group's acquisition of Çayırhan TPP and Mining Fields from EÜAŞ

Financial Advisory

- As the exclusive financial advisor of the Privatization Administration of Türkiye, we have been working for the privatization processes of 2 power plants owned by EUAS

Türkiye Development Fund

- TÜBİTAK BIGG Fund invested in 2 startups.
- Regional Development Fund invested in Milvus Robotics.
- Development ODTÜ Teknokent VCIF made follow-on investment in Idenfit.
- Development ODTÜ Teknokent VCIF invested in Meddenovo Drug Design, Dengage, Evreka, and Keyrails.
- Technology and Innovation Fund invested in OctoXLabs and Novus.
- Innovative and Advanced Technologies VCIF invested in DT Cloud.

Sustainability

- TKYB has positioned itself among the leading institutions in Türkiye with a risk score of 12.5 in the assessments conducted within the scope of environmental, social, and governance (ESG) criteria by the international sustainability rating agency Sustainalytics.
- We became the first and only institution in Türkiye to sign the Operating Principles for Impact Management led by the International Finance Corporation (IFC). We published Türkiye's third Impact Report in line with Impact Principles. Our Impact Report is subject to EY Independent Assurance Audit.
- Awarded in the "Best Development Bank for Sustainable Finance in CEE" category at Sustainable Finance Awards organized by Global Finance Magazine.

Key Highlights

DEVELOPMENT INVESTMENT BANK OF TÜRKİYE

CONTINUED GOVERNMENT SUPPORT

- The Ministry of Treasury & Finance owns 99%+ of TKYB and has demonstrated continuous support through the provision of government guarantees, subordinated debt and regular capital injections

STRONG ASSET QUALITY

- At 0.6%, NPL ratios are well-below the Turkish banking sector average

STABLE ACCESS TO SUPPORTIVE DFI FUNDING

- Low-cost long-term funding from a well-diversified pool of DFIs aligned with the Bank's developmental focus

SUSTAINABILITY FOCUS

- 96% of loan portfolio consists of sustainability-themed loans
- TKYB was among 75 institutions included in Sustainalytics's 'ESG Industry Top Rated' and 'ESG Regional Top Rated' branches in the Most Admired ESG Companies List
- The first and only institution in Türkiye to sign the Operating Principles for Impact Management led by the The Global Impact Investing Network (GIIN)

EXPERIENCED MANAGEMENT TEAM

- The Executive Management team have an average of c. 30 years of experience in their relevant fields of banking and IT
- Well-reputed Board of Directors comprised of industry leaders and professionals as well as government representatives

Funding Sources and Purposes

Main Funding Sources

TÜRKİYE CUMHURİYET MERKEZ BANKASI
KFW
THE WORLD BANK
AIIB
CTF CLEAN TECHNOLOGY FUND
European Investment Bank
itfc
ESMAP
IsDB Islamic Development Bank
OPEC FUND
JBIC
AFD AGENCE FRANÇAISE DE DÉVELOPPEMENT
CEB
ICBC
国家开发银行 China Development Bank
Black Sea Trade & Development Bank

Funding Purposes

- Renewable Energy (inc. Wind, Solar, Geothermal, Biomass and others)
- Energy Efficiency
- Working Capital Loans for SME's and Large Enterprises
- Employment Creation
- Manufacturing Industry
- Health and Education
- APEX
- Industrial Emission Reduction
- Distributed Solar and Energy Storage
- Food Security

Total Foreign Funding Sources Obtained Since 2004 (billion)

USD	EUR	Total
3,9	2,9	USD 7,3 bn

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2. Business Highlights

Business Strategy

Development Banking

Providing Financial Structures and Products Compatible with Türkiye's Sustainable Development Plans

- Supporting priority sectors in the Development Plans and Programs with long-term investment loans and local currency
- Establishing a strong and diversified funding structure in order to support sustainable portfolio growth
- To reduce foreign dependency and current account deficit by financing investments that will support exports and import substitution
- Raising the inflow of funding to our Bank from development finance institutions and similar lenders
- Supporting Regional development and priority sectors and increasing employment
- To support the green transformation process of our country and to strengthen the ecosystem that will enable the development of green finance

Investment Banking

Enhancing Turkish Capital Markets to the Standards of International Best Practices and Supporting Foreign Capital Inflows

- Providing All Investment Banking Services at International Standards
- Developing Financing Solutions to Attract Foreign Direct Invesments
- Developing Alternative Financing Tools for the Capital Needs of Business
- Creating Capital Solutions to Increase the Competitive Advantage of Local Firms.
- Working to raise the level of the Turkish Capital Markets & Developing Innovative Capital Market Products
- Providing Structuring Advisory Services for Financial / Administrative Bottlenecks of Firms

Türkiye Development Fund

Transform Public Resources into Capital Investments that are Focused on Türkiye's Development

Together with sub-funds, while supporting strategically important sectors in regard to the sustainable growth of Türkiye, to play a significant role in the development of the startup ecosystem by also investing in next-generation ventures.

IT and Business Processes

Creating corporate structures and processes supported by information technologies, and focused on digitalization, ensuring operational efficiency and productivity in all areas of activity

Türkiye Development Fund

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Established Funds

	Regional Development Fund	Technology and Innovation Fund	Innovative and Advanced Technologies VCIF	Development Participation Venture Capital Investment Fund	DIBT Fund	Development ODTÜ Teknokent Venture Capital Investment Fund	TÜBİTAK BIGG Fund	DIBT Fund of Funds	TÜBİTAK BIGG+ VCIF
STRATEGY	Direct Equity Investments	Direct and indirect (Fund of Funds) venture capital investments	Direct Equity Investments	Direct Equity Investments	Direct and indirect (Fund of Funds) venture capital investments	Direct Early Stage Venture Capital Investments	Direct Equity Investments	Fund of Funds Investment	Direct Equity Investments
FUND SIZE	TRY 525 mn	TRY 475 mn	TRY 611 mn	TRY 154 mn	TRY 430 mn	22,2 mn USD	10 mn USD	50 mn USD	TRY 53 mn
INVESTORS	Ministry of Industry and Technology; KOSGEB	Ministry of Industry and Technology; KOSGEB	SSTEK; Kalkınma Yatırım Bankası; Ziraat Katılım; Vakıf Katılım	Ziraat Katılım; Vakıf Katılım; Kalkınma Yatırım Bankası	Kalkınma Yatırım Bankası	İstanbul Kalkınma Ajansı; ODTÜ Teknokent; Kalkınma Yatırım Bankası	TÜBİTAK	Ministry of Treasury and Finance; Kalkınma Yatırım Bankası	TÜBİTAK
TARGET INVESTMENTS	Middle sized enterprises with high growth potential, contributing to Türkiye's development	Technology focused, post revenue stage startups with high growth potential and venture capital funds which target such companies	Companies targeting high technology production, which can also be applicable in the defense industry	Middle sized enterprises with high growth potential, contributing to Türkiye's development	Technology focused, post revenue stage startups with high growth potential and venture capital funds which target such companies	Early-stage companies with deep-tech focus	Business ideas that have received the seal of excellence from TÜBİTAK	Commitments will be made to investment funds that will invest in start-ups and enterprises.	Technology focused early-stage startups

INVESTMENTS

IVCI	Technology and Innovation Fund	Regional Development Fund	Innovative and Advanced Technologies VCIF	Development Participation VCIF	DIBT Fund	Development ODTÜ VCIF	DIBT Fund of Funds
€10mn	webee, Virasoft, Kuartismed, CYVision, mindsite, wask, Delivers.AI, cellsway, vispera, syntonym, Adastec, büyütech, OctoXLabs, novus, R E V O, scalex, e2vc	Appsilon Enterprise, zaxe, MiLVUS Robotics	beam, SIMULARGE, CLOUD	LIVZYM Biotechnologies, eatron Technologies	R E V O, dcp, ödeal, figopara, 212 SIS, e2vc, scalex, Fazla	DefensX, syntonym, Clay Token, VLX, Gesundai, idenfit, FENIXPYRE, Robolaunch, cellsway, RNV, MEDENOVO, engage:, evreka, keyrails	MEDITERRA, R E V O

Investment Banking Activities

50 YEARS | DEVELOPMENT INVESTMENT BANK OF TÜRKİYE

Investment Banking Consultancy Transactions Closed Between The Years 2019 and 2025

IPO

Kalyon PV IPO
(Joint Leadership)
(TRY 3,26 bn)

IPO

Oba Makarna IPO
(Joint Leadership)
(TRY 3.78 bn)

IPO

Meka Global IPO
(Joint Leadership)
(TRY 422 mn)

IPO

Big Chefs IPO
(Joint Leadership)
(TRY 833 mn)

IPO

Ahlatcı Doğalgaz IPO
(Joint Leadership)
(TRY 3,48 bn)

IPO

Obase Bilgisayar IPO
(Joint Leadership)
(TRY 147 mn)

IPO

Kızılbük REIT IPO
(Joint Leadership)
(TRY 948 mn)

IPO

Aydem Renewables IPO
(Joint Leadership)
(TRY 1,29 bn)

Sukuk Issuance

CarrefourSA
Sukuk Issuance
(TRY 940 mn)

Sukuk Issuance

Tarım Kredi Tedarik
Sukuk Issuance
(TRY 150 mn)

Sukuk Issuance

Altınmarka Gıda
Sukuk Issuance
(TRY 50 mn)

Sukuk Issuance

Tarfin Tarım
Sukuk Issuance
(TRY 1,1 bn)

Sukuk Issuance

Development and Investment Bank of Türkiye
Social Sukuk Issuance
(First in Türkiye)
(TRY 50 mn)

Sukuk Issuance

Biotrend Enerji
Sustainable
Sukuk Issuance
(TRY 100 mn)

ABS Issuance

Asset Backed Securities Issued by the VFF
Development and Investment Bank of Türkiye **(TRY 4,15 bn)**

Bond Issuance

Palgaz Transition Bond Issue (First in Türkiye)
(TRY 200 mn)

Bond Issuance

Tiryaki Agro
Bond Issuance **(TRY 1,25 bn)**

Investment Banking Activities

Investment Banking Consultancy Transactions Closed Between The Years 2021 and 2025

Privatization	Privatization	Privatization	Privatization	Privatization	Privatization	Privatization	Privatization
Gebze Dilovası NGCCP 253,4 Mwe TRY 157 mn *Approved*	Tortum HEPP 26,2 MWe TRY 222,71 mn *Approved*	Çamlıca 1 HEPP 84 MWe TRY 580,50 mn *Approved*	Çal HEPP 2,5 Mwe TRY 9,37 mn *Approved*	Girlevik HEPP 11,85 MWe TRY 135,5 mn *Approved*	Taşucu Port TRY 684 mn *Approved*	Topçam HEPP 61,35 Mwe TRY 925 mn *Approved*	Dereiçi HEPP 400 kwe TRY 32,5 mn *Approved*

Privatization	Privatization	Privatization	Sell Side Advisory	Buy Side Advisory	Sell Side Advisory
Çayırhan Thermal Power Plant and Mining Fields TRY 20 bn *Approved*	Esenyurt NGCCP *Approved*	Kalamış Marina USD 505 mn *Approved*	Ekolojik Enerji Waste management company with 55 MW energy generation license ÜSTYAPI Exclusive Sell Side Advisory	TRACİM Acquisition of Tracim Cement with 2mn tons clinker capacity by AC Çimento	ticimax Acquisition of a majority stake in e-commerce platform Ticimax by Europe-based team.blue. teamblue

Investment Banking Activities

Investment Banking Consultancy Transactions Closed Between The Years 2021 and 2025

Feasibility	Valuation	Valuation	Feasibility	Valuation	Financial Advisory	Valuation	Financial Advisory
Energy 120 MW Storage Licensed Solar Power Plant **Feasibility Report**	**Valuation** of 8 MWe installed capacity **Biomass Energy Plant**	**Valuation of companies** under management of Savings Deposit Insurance Fund of Türkiye	**Epoxy Resin** Greenfield Investment **PBIIC** **Feasibility Report**	**Valuation of a Company** in defence sector for the purpose of IPO	**Sectoral analysis and financial feasibility** services to a group for selected sectors as an investment alternative	**Valuation** of a Shopping Mall operating in Istanbul	Corporate structuring of a group operating in multiple sectors

Valuation	Financial Restructuring	Feasibility	Feasibility	Valuation	Feasibility	Financial Advisory	Financial Advisory
Valuation of a Solar Portfolio having 153 MWp installed capacity	**Financial Restructuring** of a company active in casting industry **(USD 55 mn)**	**Capacity Extension Project** of a company active in defence industry **PBIIC** **Feasibility Report**	**Biomass Energy Project** of a company active in chemical industry **Feasibility Report**	**Valuation service** provided for a company producing input to energy and infrastructure business	Feasibility study of a company in the **defence industry** within the scope of project-based incentives	Corporate Restructuring of a group active in multiple sectors before IPO	Corporate Restructuring of a group active in multiple sectors before IPO

Financial Advisory	Valuation	Feasibility	Feasibility	Sectoral Research Feasibility	Feasibility	Feasibility	Sectoral Research Feasibility
Advisory services to a group of company in electricity distribution and sales **IPO Preparation**	**Valuation** of companies producing agricultural machinery **IPO Preparation**	Feasibility study of a foreign company in the **automotive industry** within the scope of project-based incentives	Feasibility study of a company for its 3 projects in the **defence industry** within the scope of project-based incentives	**Sectoral Research and Financial Feasibility Study** of a greenfield investment in **food** sector	**Financial Feasibility Study** of a greenfield investment in **real estate** sector	Feasibility study of company in the **hygienic products industry** within the scope of project-based incentives	**Sectoral Research and Financial Feasibility Study** of a greenfield investment in **energy storage** systems

Investment Banking Activities

Ongoing Investment Banking Consultancy Transactions

Privatization	Privatization	Sell-Side Advisory	Sell-Side Advisory
Privatization of select power plants operational in Türkiye	Privatization of select ports and Kıbrıs Türk Denizcilik ltd	**Geothermal Energy Companies** Exclusive Sell Side Advisory	**Solar Energy Companies** Exclusive Sell Side Advisory
Sell-Side Advisory	**Sell-Side Advisory**	**Sell-Side Advisory**	**Sell-Side Advisory**
Mobility and Micromobility Companies Exclusive Sell Side Advisory	**Company in Clothing and Accessorize Sector** Financial / Strategic Partnership	**A Service Provider** Exclusive Sell Side Advisory	**Company in Sharing Economy** Exclusive Sell Side Advisory
Buy-Sell Side Advisory	**Sell-Side Advisory**	**Buy-Side Advisory**	**Sell Side Advisory**
A company in Iron Casting Sector Exclusive Buy-Sell Side Advisory	**Chocolate and Confectionary Producer** Exclusive Sell Side Advisory	**A Group in Tourism Sector** Exclusive Buy Side Advisory	**A company in Retail Sector** Exclusive Sell Side Advisory

- Financial Advisory services provided to **the Ministry of Treasury and Finance Privatization Administration ("PA")** under two different projects.
  - Selected **power plants** belonging to **EÜAŞ** and
  - **Tekirdağ Çeşmeli Port** included in PA's program
- Buy - Sell side advisory services to
  - Sell side advisory to **a leading energy company (**unlicensed SPP's)
  - Sell side advisory to **2 geothermal energy companies** with significant expansion capacity potential
  - Sell side advisory to **a micro-mobility** and **EV charging station company** and their shareholders
  - Sell side advisory to **a leading clothing** and **accessorize company** and its shareholders
  - Sell side advisory to a **service provider**,
  - Sell side advisory to **a sharing economy company** and its shareholders
  - Sell – buy side advisory services to a **company in iron casting sector,**
  - Sell side advisory to **a chocolate and confectionery producer** company
  - Buy side advisory to **a group in tourism sector,**
  - Sell side advisory services to **a company in retail sector.**

Investment Banking Activities

Ongoing Investment Banking Consultancy Transactions

Feasibility

Revision of feasibility studies of a defence company **for its ongoing two projects** within the scope of project-based incentives

Project Finance

Financial advisory for a company to **raise Acquisition/Project Finance to acquire a renewable asset abroad.**

Buy-Side Advisory

For a Company in Textile Sector

Exclusive Buy Side Advisory

Sustainability Advisory

For a Professional Association

Sectoral outlook and sustainability reporting in compatible with GRI standards

Sustainability Advisory

Company in Textile Sector

Advisory for sustainability strategy and reporting in compatible with TSRS

Sustainability Advisory

For a Financial Institution

Advisory for forming its sustainability strategy

Sustainability Advisory

Company in Food Sector

Advisory for sustainability strategy and reporting in compatible with TSRS

- **Financial Advisory** service is being provided for a company aims to raise acquisition/project finance for up to 10 MW renewable energy plant.
- **Revision of feasibility studies** are being carried out within the scope of project-based incentive application for ongoing two projects of a company in **defence industry.**
- Buy side advisor for a company in textile sector for its sustainable energy investment strategies in Europe.
- Advisory for forming **sustainability strategy and reporting** is being provided for different 4 companies operating in food, finance and textile industry.

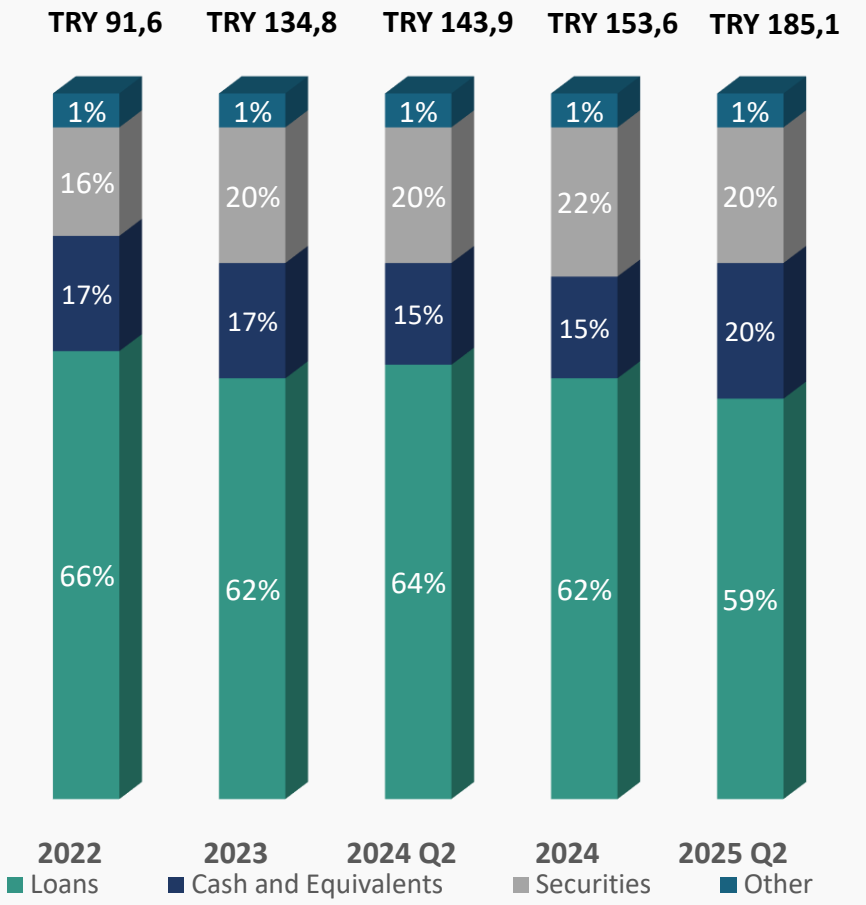
3. Financial Highlights

Robust Balance Sheet Growth

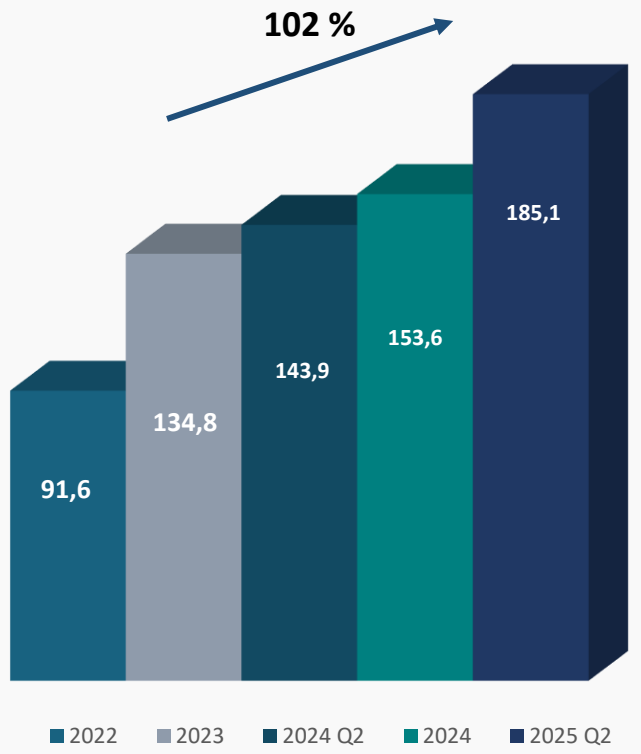
Strong resource structure obtained from international financial institutions and high-quality asset structure, mostly consisting of loans

Asset Breakdown

(TRY Billion)

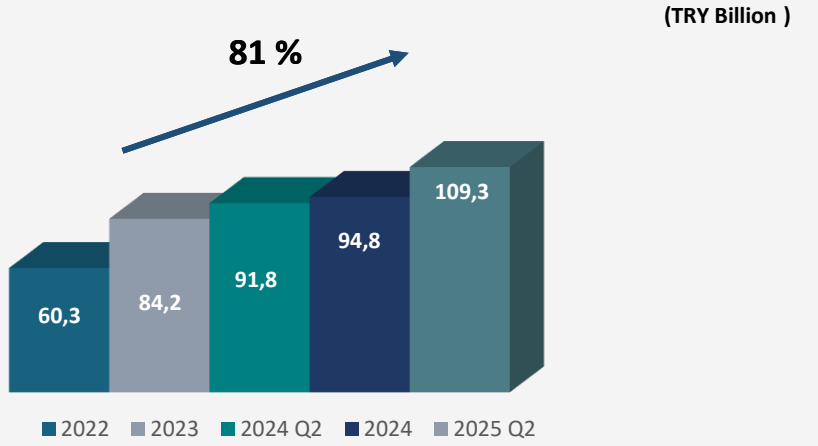


Asset Growth

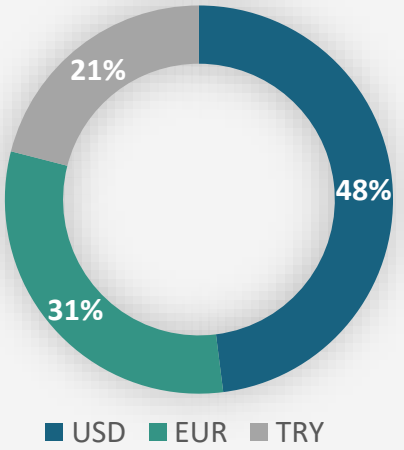


Credit Portfolio Breakdown and Growth

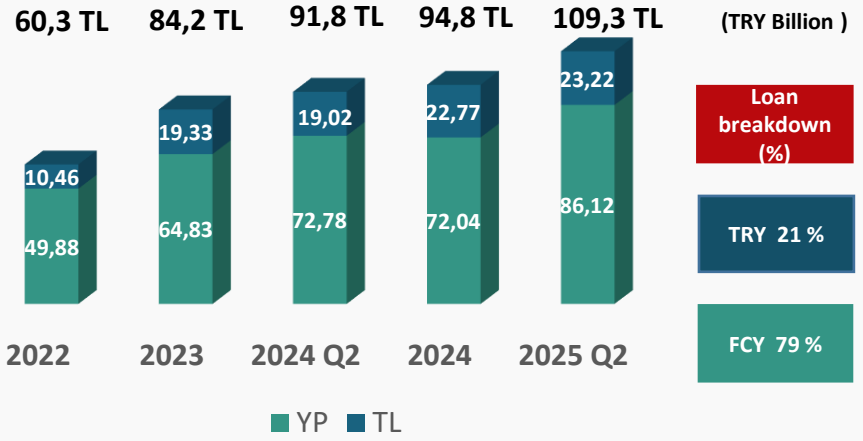
Loan Portfolio Growth



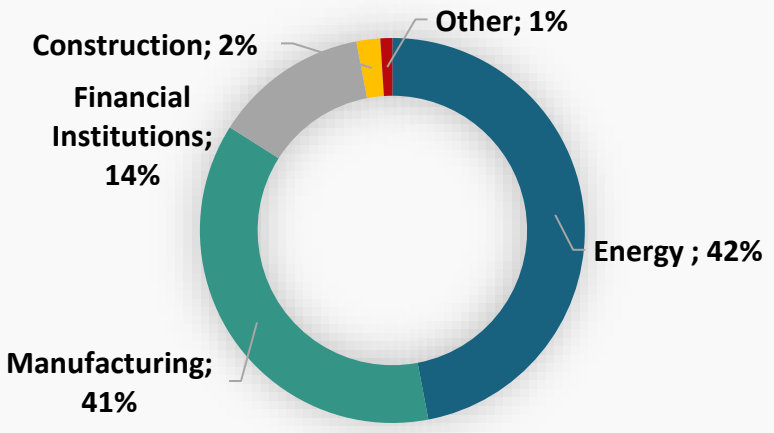
Loan Currency Breakdown



Loan Breakdown

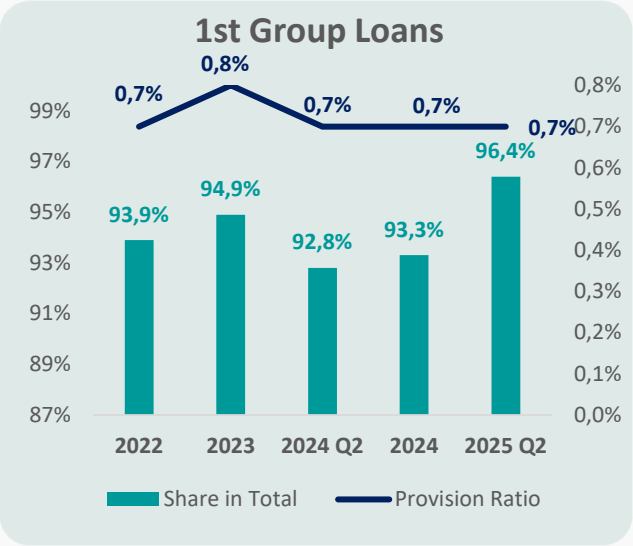


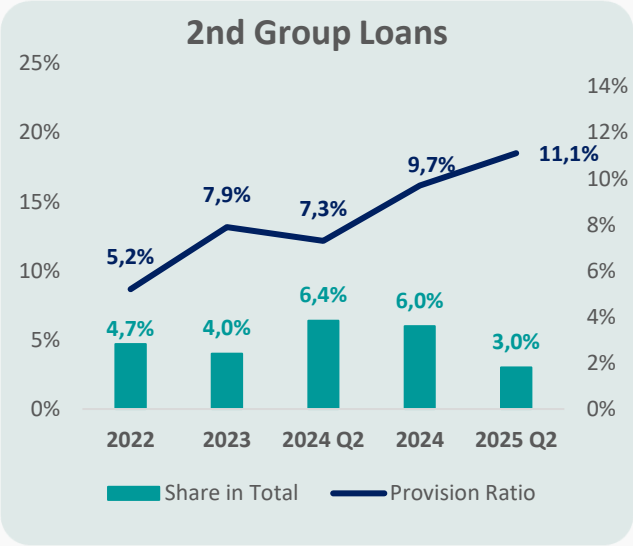
Sectoral Loan Breakdown

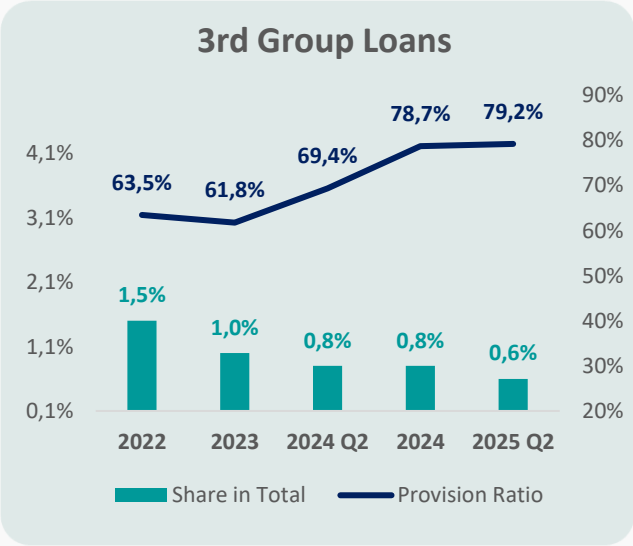


Loan Quality

Loan Quality by Groups







1st Group Loans: Performing Loans

2nd Group Loans: Deferred and restructured loans with overdue debts up to 30 days

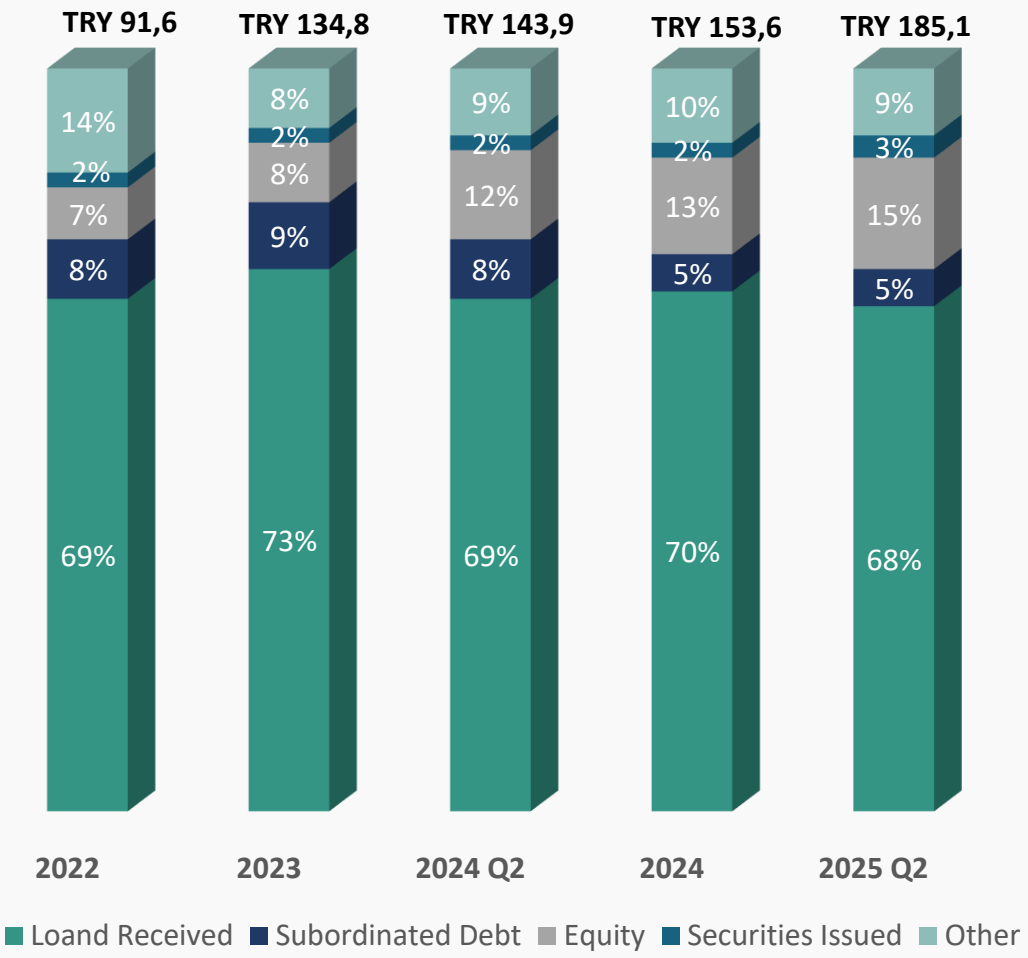
3rd Group Loans: Loans that are overdue for more than 90 days and are subject to under follow-up

Million TRY	2022				2023				2024 Q2				2024				2025 Q2			
	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions
1st Group	**56.639**	93,9%	0,7%	395	**79.908**	94,9%	0,8%	600	**85.192**	92,8%	0,7%	574	**88.422**	93,3%	0,7%	578	**105.413**	96,4%	0,7%	704
2nd Group	**2.806**	4,7%	5,2%	145	**3.402**	4,0%	7,9%	267	**5.848**	6,4%	7,3%	430	**5.658**	6,0%	9,7%	548	**3.322**	3,0%	11,1%	369
3rd Group	**894**	1,5%	63,5%	568	**848**	1,0%	61,8%	524	**765**	0,8%	69,4%	532	**733**	0,8%	78,7%	576	**612**	0,6%	79,2%	485
Total	**60.340**	**100,0%**	**1,8%**	**1.108**	**84.159**	**100,0%**	**1,7%**	**1.392**	**91.806**	**100,0%**	**1,7%**	**1.536**	**94.813**	**100,0%**	**1,8%**	**1.703**	**109.347**	**100,0%**	**1,4%**	**1.558**

Liabilities Breakdown

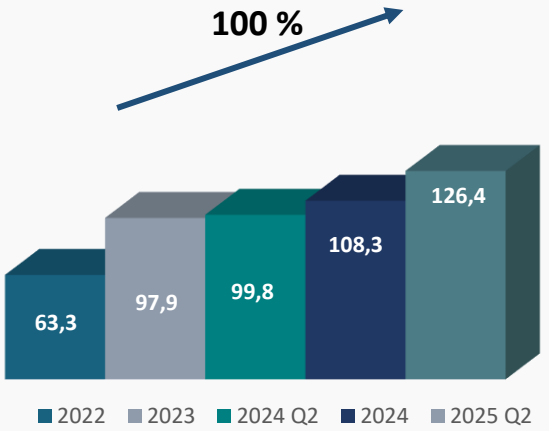
Total Liabilities

(billion TRY)



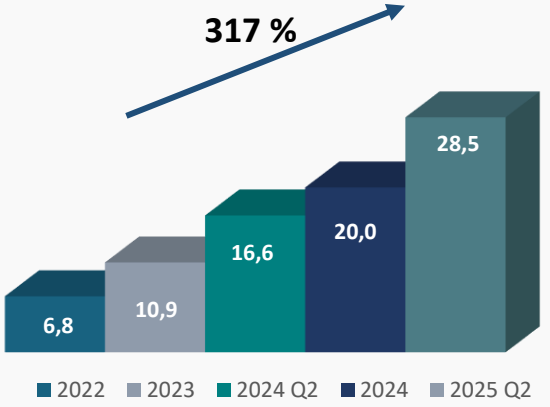
Borrowings

(billion TRY)



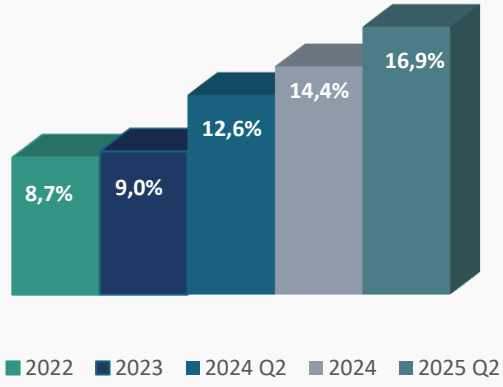
Equity

(billion TRY)

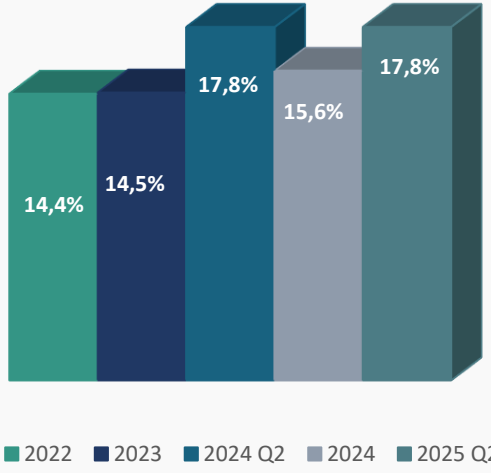


Robust Capitalisation

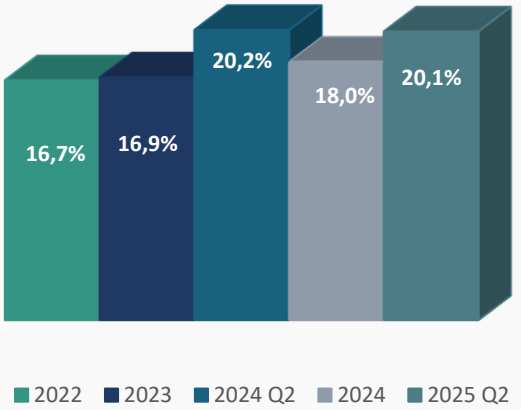
CET-1



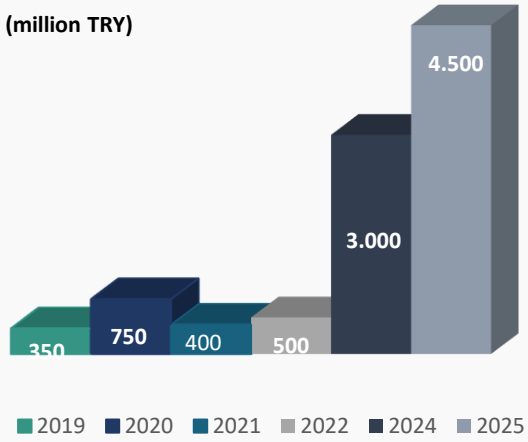
TIER-1



Capital Adequacy Ratio



Capital Increases



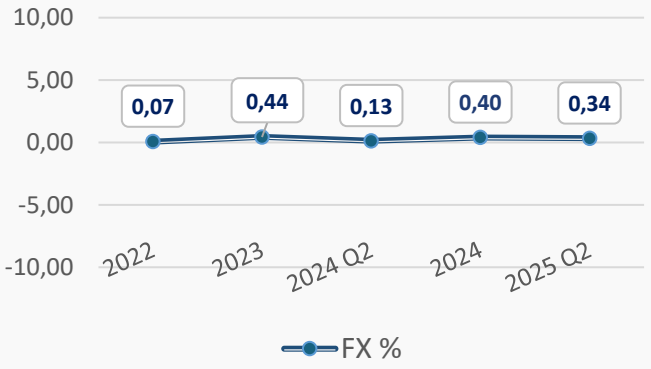
Regulatory minimum rates	CET-1	TIER-1	CAR
	4,5%	6%	12%*

**This ratio should be minimum 8% according to Basel II standards and 12% according to BRSA regulations.*

Strong Risk Management

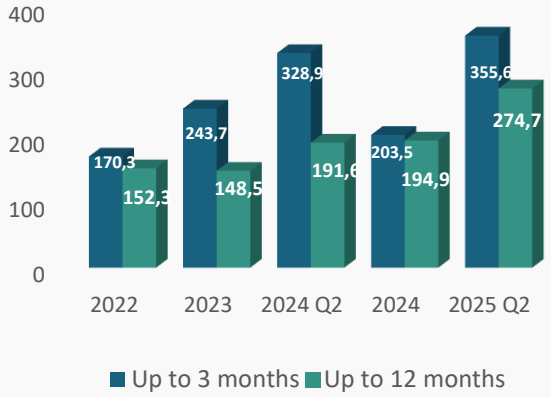
Currency Risk Management

FX (%)



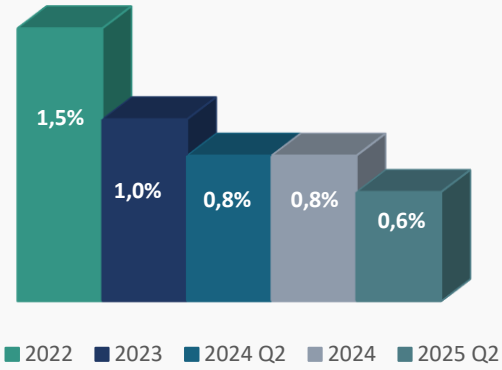
Liquidity Risk Management

Liquidity Risk (%)



Credit Risk Management

NPL (%)



The foreign currency risk ratio, against regulatory limit of 10% (Foreign currency net general position / capital base), has been reported to the BRSA in 2025 Q2 as 0,34%.

The Liquidity Ratio in 2025 Q2 is 274,7 % for up to 12 months tenor and 355,6 % for up to 3 months tenor.

NPL / Total Loan Ratio is 0,56% in 2025 Q2.

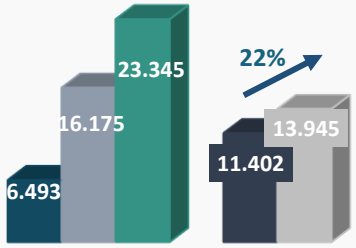
Avg. Maturity of Funding: 6.7 Years

Avg. Maturity of Loans: 3.5 Years

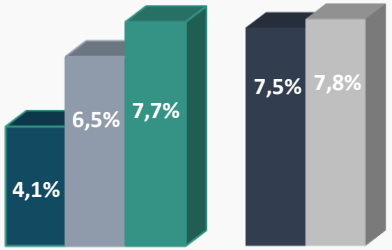
Strong Profitability

2022 - 2023 - 2024 - 2024 Q2 - 2025 Q2 Profitability

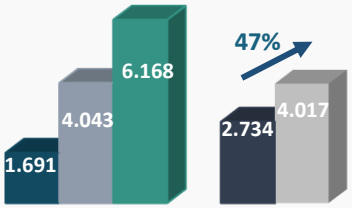
Million TRY



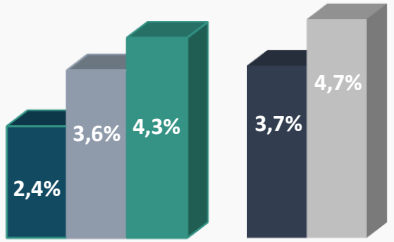
Interest Income



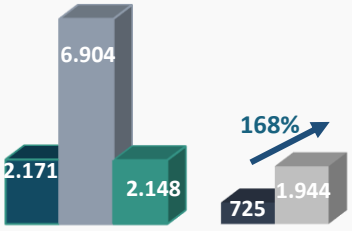
Net Interest Margin (NIM)



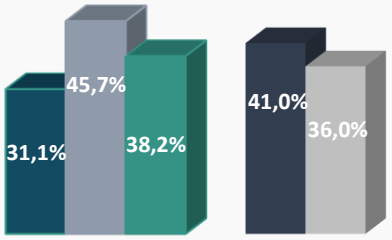
Net Profit



Return of Assets (ROA)



Non Interest Income

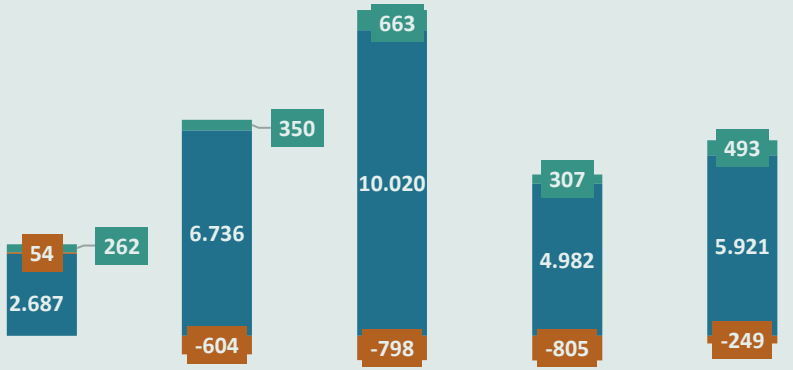


Return of Equity (ROE)

2022 | 2023 | 2024 | 2024 Q2 | 2025 Q2

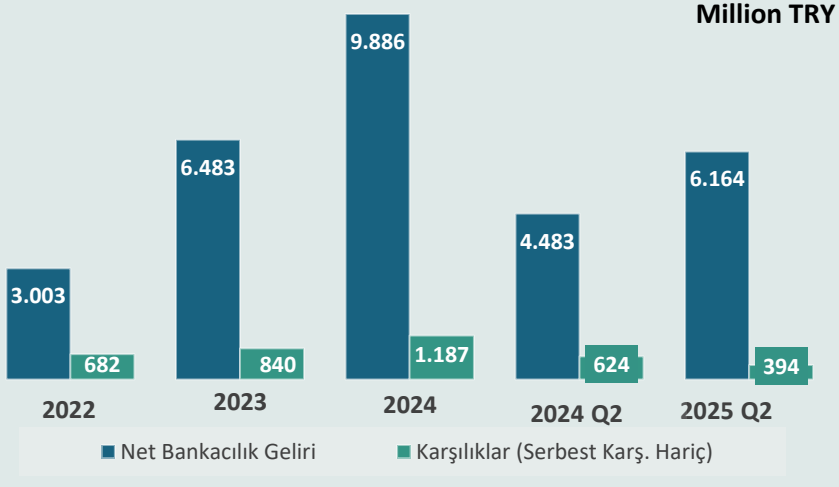
Net Banking Income

Million TRY



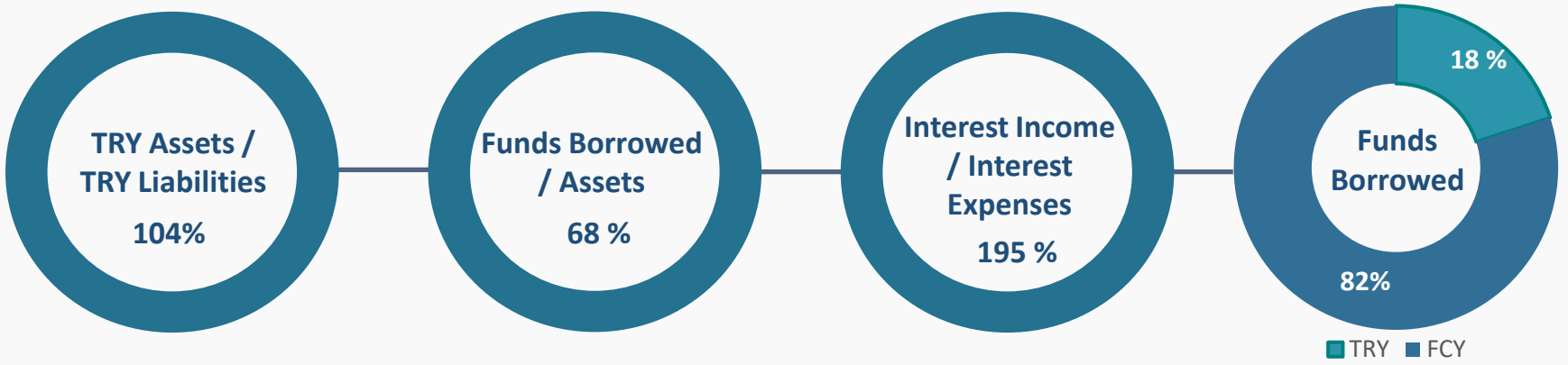
Net Banking Income and Provisions

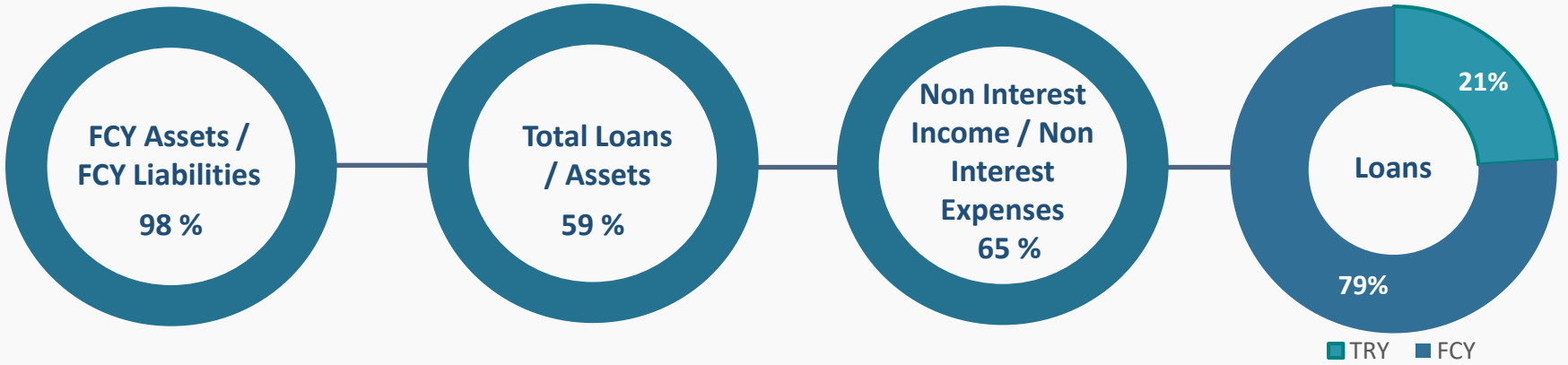
Million TRY



Selected Ratios

Our ratios reflect harmonious composition of our assets and liabilities with strong financial performance

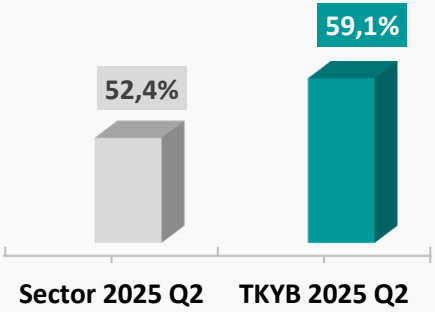




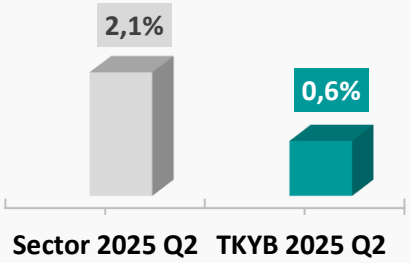
2025 Q2	ROA	ROE	NIM	NPL	CAR
	4,7 %	36,0 %	7,8 %	0,6 %	20,1 %

Banking Sector vs TKYB

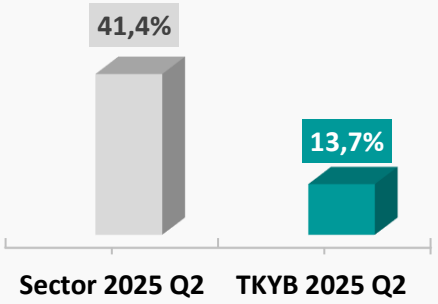
Loans/Assets*



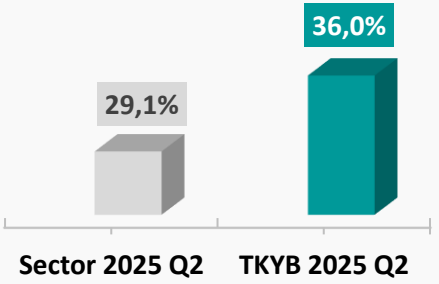
NPL



Expense/ Revenue Ratio

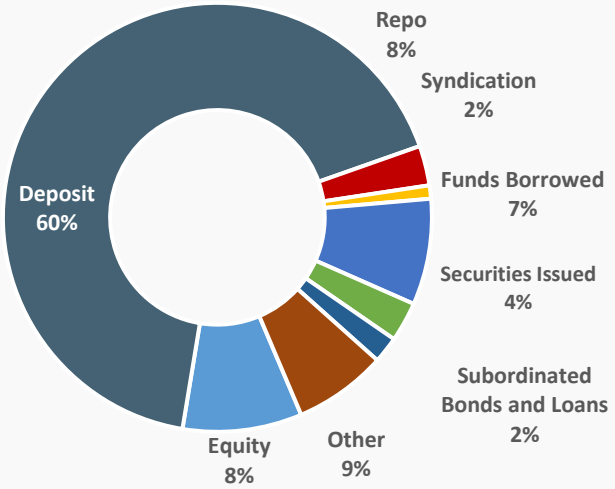


ROE



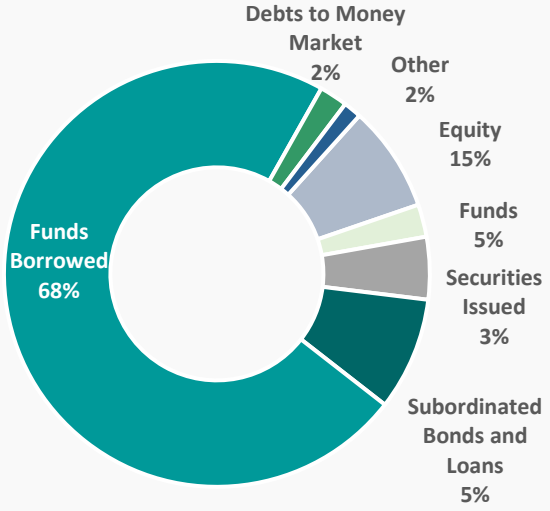
*Non-performing loans and rediscounts are included.

BANKING SECTOR 2025 Q2



Source: BRSA

TKYB 2025 Q2



50 YEARS | DEVELOPMENT INVESTMENT BANK OF TÜRKİYE

4. Sustainability at TKYB

Our International ESG Risk Rating

TKYB has positioned itself among the leading institutions in Turkiye with a risk score of 12.5 in the assessments conducted within the scope of environmental, social, and governance (ESG) criteria by the international sustainability rating agency Sustainalytics.

Türkiye Kalkinma ve Yatirim Bankasi AS

Industry Group: **Banks**

Country/Region: **Turkey**

Identifier: **IST:KLNMA.E**

Turkiye Kalkinma Ve Yatirim Bankasi AS provides Development and Investment Banking services in Turkey. The group provides Project Funding and Corporate Loans, Investment Banking, Turkiye Development Fund, Sustainable Finance, and Other.

Full time employees: **348**

ESG Risk Rating COMPREHENSIVE

12.5 Low Risk

Negligible	Low	Medium	High	Severe
0-10	10-20	20-30	30-40	40+

Ranking

Industry Group (1st = lowest risk)

Banks **72** out of 1041

Universe

Global Universe **740** out of 15201

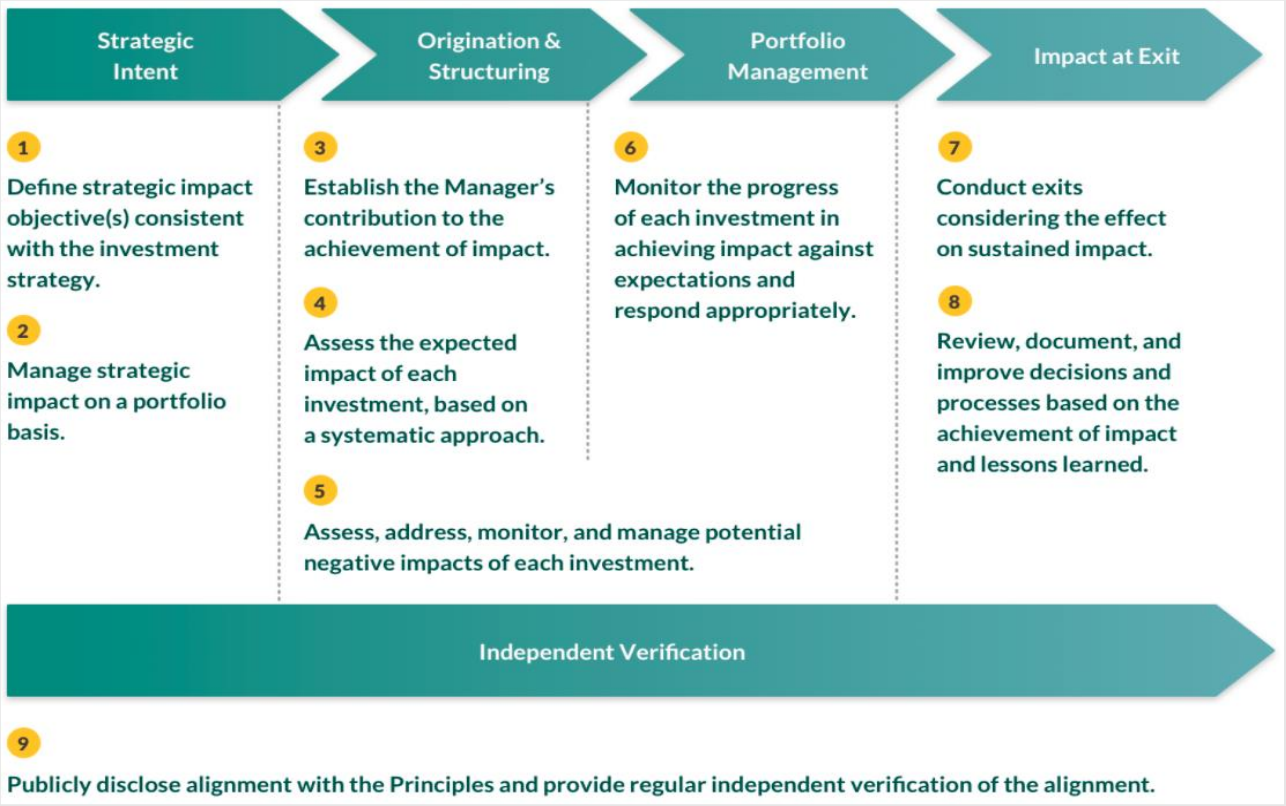
As a result of the evaluation of about 15 thousand institutions worldwide, carried out by the international ESG rating agency Sustainalytics, we were included in the 'ESG Industry Top Rated' and 'ESG Regional Top Rated' branches in the Most Admired ESG Companies List and were among the 75 banks that were entitled to receive these titles.

Principles

TKYB is the first and only institution in Türkiye to sign up to the Operating Principles for Impact Management which is a global initiative coordinated by the International Finance Corporation (IFC).
We have published Türkiye's first Impact Report which is in line with Impact Principles and disclosed our statements accordingly.

To contribute to measurable positive social or environmental impact alongside financial returns, the Bank continues strategic cooperation with national and international institutions

With the global standards of the Impact Principles, in our activities that create a positive environmental and social impact in addition to financial returns, we aim to provide more discipline, transparency and measurability



Operating Principles for Impact Management

Signatories
185

Countries
40

Covered Assets
US$ 583,310 MM

Our Environmental & Social Policy

The Bank carries out Environmental and Social risk assessments and monitoring processes of the projects in accordance with national and international legislations and global standards

International Participation & Our Performance

Our Sustainability Performance & National and International Memberships

We directly and indirectly contributed to **15 of the 17 United Nations Sustainable Development Goals**

96% of our loan portfolio consists of sustainability-themed loans

With the projects we financed, we have prevented a total of **4.2 million tons of greenhouse gas emissions**

We received a **B (management) score** in the Carbon Disclosure Project (CDP) Climate Change program in 2024 and became one of the financial institutions with the highest score in Türkiye

Our bank's share in Türkiye's renewable energy capacity reached to **7,28 %**

We mediated the issuance of **Türkiye's first Low Carbon Economy Transition Bond**

We issued **Türkiye's first social sukuk**, which is worth TRY 50 mn.

We were deemed worthy of the **"Most Sustainable Bank" award in Türkiye** at the World Finance Banking Awards 2024 organized by World Finance Magazine, one of the respected publications of the international finance world.

Operating Principles for Impact Management	First Signatory from Türkiye
EY DK	Founding Member
GIIN Global Impact Investing Network	Member
UNEP Finance Initiative	Founder Signatory
UN Global Compact	Signatory
IIF Institute of International Finance	Member
skd Türkiye	Member
Entegre Raporlama Türkiye / IR Network	Member
PCAF Partnership for Carbon Accounting Financials	Member
Social Value Türkiye	Member

Achievements

TKYB has positioned itself among the leading institutions in Turkiye with a risk score of **12.5** in the assessments conducted within the scope of environmental, social, and governance (ESG) criteria by the international sustainability rating agency Sustainalytics.

TKYB is the **first and only institution** in Türkiye to sign up to the Operating Principles for Impact Management which is a global initiative coordinated by the International Finance Corporation (IFC). We have published first Impact Report in line with the Impact Principles in Türkiye. With this global standard we will manage our corporate banking, project finance, venture capital and private equity Investment activities through the “impact lens” by providing greater discipline, transparency and measurability.

TKYB received a **B (management)** score in the Carbon Disclosure Project (CDP) Climate Change program in 2024 and became one of the financial institutions with the highest score in Türkiye. We assessed risks and opportunities linked with climate change in this report, while questions on strategy, governance, emission metrics, goals, performance, and value chain interaction are answered voluntarily.

Development and Investment Bank has placed supporting Türkiye's development a guide in sustainable finance at the core of its banking approach. As end of 2024, **96%** of our portfolio consists of **sustainability-themed loans.**

TKYB published the **first Impact Report** which is aligned with Impact Principles in Türkiye.
The third Allocation and Impact Report was published within the scope of the Sustainable Bond issuance in March 2025.

A Diverse, Highly Educated & Experienced Workforce

The Bank's HR Figures

A Young and Dynamic Workforce

- Total Number of Employees is 363 with an Average Age of 37

Improving Gender Balance

- 58% Male
- 42% Female

94% of the Employees are Higher Education Graduates

- 64% University Graduate
- 28% Post Graduate
- 2% PHD

82% of Employees Having 5 Years+ Experience

0-5 Years : 21%
6-15 Years: 50%
16-25 Years: 21%
25+ Years : 8%

2024
Best WorkPlace
Great Place To Work

50 YEARS | DEVELOPMENT INVESTMENT BANK OF TÜRKİYE

Appendix

Awards & Achievements

2024
Best Regional Development Bank
Most Innovative Sukuk Structures
International Finance Awards

2024
Outstanding Leadership in Sustainable Finance by a Multilateral Institution
Global Finance Magazine
Sustainable Finance Awards

2024
Most Innovative Sukuk Structures
GBO Awards 2024

2024
Transformation of the Year Gold Winner
CEO of the Year Silver Winner
Human Resources Management Leadership Gold Winner
Globee Awards 2024

2024
Most Sustainable Bank in Türkiye
World Finance Banking Awards 2024

2024
Human Resources Team of The Year Gold Winner
Chief Human Resources Officer of The Year Bronz Winner
The Stevie® Awards 2024

2024
Best Team Development Program Silver Winner
Best Team Development Program Bronze Winner
Best Advance in Selecting and Onboarding Interns Bronze Winner
Brandon Hall HCM Excellence Awards

2025
Best Work Place
Great Place To Work

2025
Best Development Bank for Sustainable Finance in Central & Eastern Europe
Sustainable Finance Awards

2025
Global Trade Review (GTR)
Best Deal of 2024

Selected Balance Sheet Items

Selected Financials	2022			2023			2024			2025 Q2			2024 vs. 2025 Q2
TKYB - TRY Million	TRY	FCY	TOTAL	TRY	FCY	TOTAL	TRY	FCY	TOTAL	TRY	FCY	TOTAL	%
Total Assets	31.292	60.306	**91.598**	47.745	87.103	**134.847**	57.124	96.472	**153.596**	67.396	117.668	**185.064**	**20%**
Financial Assets	18.032	6.311	**24.343**	22.296	15.544	**37.840**	25.304	23.656	**48.960**	34.395	31.029	**65.424**	**34%**
Loans (Gross)	10.461	49.880	**60.340**	19.334	64.825	**84.159**	22.773	72.040	**94.813**	23.224	86.123	**109.347**	**15%**
Provisions	1.110	0	**1.110**	1.423	0	**1.423**	1.729	0	**1.729**	1.590	0	**1.590**	**-8%**
Funds Borrowed	8.959	54.381	**63.340**	17.995	79.952	**97.947**	21.904	86.380	**108.285**	22.513	103.886	**126.399**	**17%**
Funds	6.158	2.261	**8.419**	2.676	3.722	**6.398**	2.255	6.148	**8.403**	714	8.853	**9.567**	**14%**
Equity	6.855	-12	**6.843**	10.795	87	**10.882**	19.906	91	**19.997**	28.443	80	**28.523**	**43%**

Selected Income Statement Items

Income Statement (TRY Million)	2022	2023	2024	2023 vs. 2024 (%)	2024 Q2	2025 Q2	2024 Q2 vs. 2025 Q2 (%)	2025 Q1	2025 Q2	2025 Q1 vs 2025 Q2 (%)
Net Interest Income	3.003	7.520	11.267	50%	5.551	6.809	23%	3.006	3.803	26%
Fee Income	69	109	202	85%	87	122	40%	37	85	127%
Other Income (*)	247	-363	-337	-7%	-586	121	-121%	191	-70	-137%
Revenues	**3.319**	**7.267**	**11.132**	**53%**	**5.053**	**7.052**	**40%**	**3.235**	**3.818**	**18%**
Operating Expense (-)	316	784	1.246	59%	569	888	56%	452	436	-3%
Pre-Provisions Profit	**3.003**	**6.483**	**9.886**	**52%**	**4.483**	**6.164**	**37%**	**2.783**	**3.381**	**22%**
Provisions (-)	682	840	1.187	41%	624	394	-37%	292	101	-65%
Pre-Tax Profit	**2.321**	**5.643**	**8.699**	**54%**	**3.859**	**5.770**	**50%**	**2.490**	**3.280**	**32%**
Taxes (-)	629	1.599	2.531	58%	1.125	1.753	56%	734	1.020	39%
Net Profit	**1.691**	**4.043**	**6.168**	**53%**	**2.734**	**4.017**	**47%**	**1.757**	**2.260**	**29%**

(*) Other income includes trading income, subsidiary income and other operating income.

Selected Ratios and 2025 Forecast

Selected Financial Ratios	2025 Q2 Results	2025 Forecast
Loan/Asset Ratio	59,1%	~ 60%
Net Payment & Commission Increase	40,3%	> 70%
Operation Expense Increase	31,2%	< 100%
NIM	7,8%	> 6,0%
ROE	36,0%	~ 30%
ROA	4,7%	~ 4,0%
Expense/ Revenue Ratio	13,7%	~ 20%
Capital Adequacy Ratio	20,1%	~ 20%
NPL	0,6%	< 1,5%
Cost of Risk	0,6%	< 1,5%
Loan Growth	15,3%	~ 30%

Disclaimer

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50 YEARS | DEVELOPMENT INVESTMENT BANK OF TÜRKİYE

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